

# We are Air Products.

We make industry more productive with **atmospheric gases** . . .

We make semiconductors faster and displays brighter with **electronic materials** . . .

We make coatings and adhesives more environmentally friendly with **performance materials** . . .

We make remote natural gas economical to transport with **liquefied natural gas heat exchangers** . . .

We make the future **hydrogen** economy possible with **fueling infrastructure** . . .

We make the quality of patients' lives better with **homecare services** . . .

We make transportation fuels cleaner with **hydrogen** . . .



Air Products touches the lives of consumers around the globe in positive ways every day. The company is recognized for its innovative culture, operational excellence and commitment to safety and the environment. Our aim at Air Products is to develop lasting relationships with our customers and communities based on human qualities: an understanding of their needs, integrity and honesty in the way we do business, and a passion for exceeding expectations.

## Over 65 Years of Growth

Air Products was established in 1940 in Detroit, Michigan, on the strength of a simple but then revolutionary idea: the “on-site” concept of producing and selling industrial gases, primarily oxygen. At the time, most oxygen was sold as a highly compressed gas product in cylinders that weighed five times more than the gas itself. Air Products proposed building oxygen gas generating facilities adjacent to large-volume users, thereby reducing distribution costs. The concept of piping the gas directly from the generator to the point of use proved sound and technically solvable.

## Air Products Today

- More than 20,000 employees around the world
- Operations in more than 40 countries
- Annual revenues of \$9 billion
- Ranked 282nd in sales and 277th in total assets among *Fortune* magazine's April 2006 list of the 500 largest U.S. corporations

## Serving a Diversity of Markets

### Merchant Gases

Through our Merchant Gases business, we supply oxygen, nitrogen, argon, helium and hydrogen as well as certain medical and specialty gases to a wide variety of industrial and medical customers. We deliver most gases via bulk supply, by tanker or tube trailer, in liquid or gaseous form. For customers requiring small volumes, we supply product in cylinders and dewars, or “packaged gases.” We also produce gases for some customers via small cryogenic or noncryogenic on-site generators through sale of gas contracts and some sale of equipment.

### Tonnage Gases, Equipment and Energy

Tonnage Gases is our business supplying large quantities of hydrogen, synthesis gas, carbon monoxide, oxygen and nitrogen, mainly to petroleum refining, chemical and metallurgical customers under long-term contracts. We generally build a facility adjacent to or nearby our customer's facility and deliver product through

a pipeline. Our Equipment business provides liquefied natural gas (LNG) heat exchangers, air separation plants, hydrocarbon recovery and purification equipment, and helium distribution equipment to industry. Within Energy, we own and operate power generation and flue gas treatment facilities and are developing technologies to serve energy markets of the future, including gasification and alternative energy technologies.

#### **Electronics and Performance Materials**

Through our Electronics and Performance Materials business, we provide material solutions to a broad range of global industries, leveraging our expertise in chemical synthesis, analytical technology, process engineering and surface science. We supply specialty and tonnage gases, specialty and bulk chemicals, services and equipment to the electronics industry for manufacturing silicon and compound semiconductors, displays and photovoltaic devices. We also provide performance chemical solutions for the coatings, inks, adhesives, civil engineering, personal care, institutional and industrial cleaning, mining, oil field, polyurethane and other industries.

#### **Healthcare**

Through our Healthcare business, we provide respiratory therapies, home medical equipment and infusion services to more than 500,000 patients in their homes. We operate in 15 countries and are the market leader in Spain, Portugal, the United Kingdom and Mexico. Our specialist teams serve patients with conditions ranging from chronic lung disease, asthma and emphysema to sleep apnea. And we strive to improve their quality of life, providing oxygen therapy, nebulizer therapy, sleep management therapy, anti-infective therapy, beds and wheelchairs, and many other products and services.



#### **Tell me more**

For additional corporate, financial, product or environmental information about Air Products, please visit the company's Web site at [www.airproducts.com](http://www.airproducts.com).

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